

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2023

2022		2023	NOTES
€		€	
	INCOME		
15,131	Membership Subscriptions	14,391	2
13,775	Events	17,131	3
32,164	Travel	110,881	4
2,420	Other Income	6,279	5
<u>63,490</u>	Total Income	<u>148,682</u>	
	EXPENDITURE		
17,304	Events	17,673	3
29,907	Travel	109,754	4
	Donations	4,994	5
	Renewals and maintenance of equipment		
81	Bank Charges	4	
390	Groups expenses	1,083	
1,840	General Meeting and AGM costs	1,655	
1,670	Group Leaders and Committee Annual Dinners	2,173	
762	Equipment costs	110	
1,119	Insurances	1,198	
521	Film Group - Licence and films	719	
248	Printing, Postage, Stationery & PO Box	476	
210	Computer and Printer consumables	1,144	
396	Prizes, Raffle Vouchers & Speakers gifts	355	
	Committee Meeting expenses		
	Retirement Gift Vouchers		
952	Software Updates & Website Costs		
	Subscriptions		
	Christmas Dinner Dance		
	Translation Expenses	387	
613	Miscellaneous Expenses	199	
927	Depreciation	572	
<u>56,940</u>		<u>142,496</u>	
<u>6,550</u>	Surplus / (Deficit) for the year	<u>6,186</u>	

The foregoing forms part of the Financial Statements of the U3A Moraira-Teulada
for the year ended 31st December 2023.

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

BALANCE SHEET AS AT 31st DECEMBER 2023

2022		€	2023	€	NOTES
	ASSETS				
2,502	Equipment - Valuation as at 31 December 2022	1,575			
0	Additions during the year	<u>0</u>			
2,502		1,575			
927	Less: Depreciation 2023	<u>572</u>			
<u>1,575</u>			1,003		6
10,000	Cash at Bank - Contingency Fund	10,000			7
14,666	Management account	<u>20,294</u>			
<u>24,666</u>			30,294		
584	Cash in Hand		<u>1,719</u>		
<u>26,825</u>			33,016		
	LIABILITIES				
-1,797	Creditors and Accruals		-1,802		8
<u>25,028</u>			<u>31,214</u>		
	ACCUMULATED FUND		€		
18,478	As at 1st January 2023 brought forward.		25,028		
6,550	Surplus / (Deficit) for the year		<u>6,186</u>		
<u>25,028</u>	Accumulated Fund as at 31st December 2023		<u>31,214</u>		

I have examined the books and records of the Moraira-Teulada Branch of U3A and in my opinion the above Financial Statements show a true and fair view of the transactions during 2023 and the financial position as at the 31st December 2023.

Signed:



 Ian Brown - Auditor

The foregoing forms part of the Financial Statements of The U3A Moraira-Teulada for the year ended 31st December 2023.

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1. Accounting Policies

These Financial Statements have been prepared under the historical cost convention. Provision has been made in the Statements for liabilities which have not been paid by the Balance Sheet date.

2. Income

Membership subscriptions were down by 5% over the previous year.

3. Events

Events held during the year were:

- Valentine's Dinner
- Coronation Party
- Wine Tasting
- Christmas Dinner/Dance

Most events were self-financing, though a small subsidy was given for the Christmas Dinner/Dance.

4. Travel

Apart from several day trips longer trips to the Dalí "Triangle" and Sevilla were organised. Significant sums were also received and paid out in respect of the Jordan trip which took place in April 2024. No subsidies were given for Travel Group trips.

5. Other Income

Apart from the funds raised for donations to The Alzheimers Association and Make A Smile, the remainder was money transferred into the General Fund following the closure of the Golf group.

6. Depreciation

The Association owns a number of items of equipment, which are depreciated as follows:

- | | |
|---|---------------|
| - Electrical equipment, computer and other IT assets: | 40% per annum |
| - All other items: | 25% per annum |

The reducing balance convention is applied.

7. Contingency Fund

Cash at bank at the end of the year includes our contingency fund of €10,000.

8 Creditors and Accruals

Creditors and Accruals includes Prepayments Received which have been provided for within these accounts in accordance with standard accounting conventions.

The foregoing forms part of the Financial Statements of The U3A Moraira-Teulada for the year ended 31st December 2023.